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REGIONAL ECONOMIC ACTIVITY CORPORATE RELOCATION INSIGHTS



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Job Growth Population Growth GDP Growth Cost of Living



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JOB GROWTH (Feb 2020-Feb 2025)

1. Austin 19.2% (220,200 jobs added)
2. Raleigh 14.7% (96,500 jobs added)
- 3. Nashville 11.6% (123,000 jobs added)**
4. Tampa 10.4% (147,000 jobs added)
5. Charlotte 9.4% (119,300 jobs added)
6. Denver 4.8% (74,400 jobs added)



Source: US BLS

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POPULATION GROWTH (2023-2024)

1. Austin 27.0% (58,019 person added)
2. Raleigh 23.0% (39,165 persons added)
- 3. Nashville 18.0% (36,567 persons added)**
4. Charlotte 18.0% (61,176 person added)
5. Tampa 16.0% (50,482 persons added)

Source: US Census

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GDP GROWTH (2003-2023)

	<u>Growth</u>	<u>2003</u>	<u>2023</u>
1. Austin	200.3%	\$69.1B	\$207.5B
2. Nashville	112.4%	\$79.2B	\$168.2B
3. Charlotte	90.5%	\$108.4B	\$206.5B
4. Denver	81.8%	\$142.5B	\$259.0B
5. Raleigh	81.7%	\$47.0B	\$110.6B



Source: U.S. Bureau of Economic Analysis via FRED®

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COST OF LIVING (2024)

Cost of Living BELOW the National Average

	Composite Index	Grocery Items	Housing	Utilities	Transportation	Health Care	Misc.
Charlotte	91.2	95.0	78.1	105.3	96.5	93.6	95.3
Atlanta	96.0	100.8	86.8	99.9	100.0	108.3	97.7
Austin	97.4	96.6	104.1	98.8	94.6	98.9	92.3
Tampa	97.6	105.7	95.7	100.1	101.9	93.4	94.5
Nashville	98.7	99.4	101.4	98.3	90.6	95.7	98.8
Dallas	101.7	98.8	95.0	115.9	91.0	104.8	107.5
Denver	108.6	101.3	123.4	89.5	94.5	109.9	107.8
Chicago	115.1	103.8	140.0	96.8	107.1	108.2	107.1
Los Angeles	149.4	109.2	232.5	107.4	135.8	101.4	119.0
San Francisco	166.8	123.5	263.3	160.5	143.3	128.0	119.4
New York City	230.6	117.9	500.6	115.3	116.7	146.0	127.2

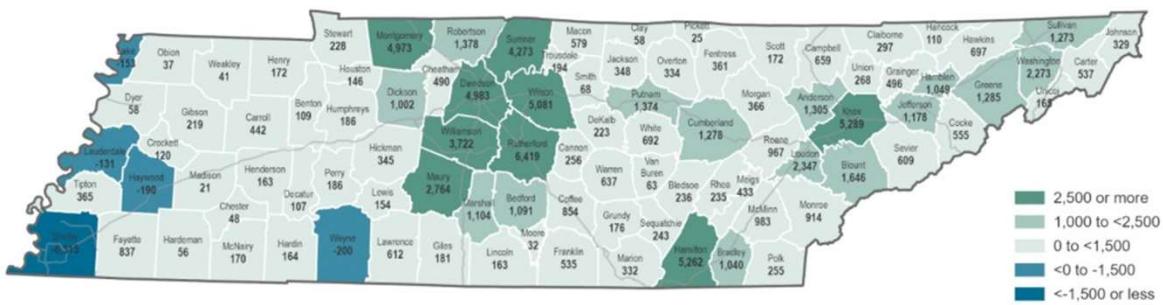
COLI 2024 Annual Average

Source: C2ER: Council for Community & Economic Research

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POPULATION GROWTH

Population Change in Tennessee, 2022 to 2023



Source: U.S. Census Bureau Population Estimates, 2023

TNSDC
Tennessee State Data Center

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POPULATION GROWTH FORECAST

Next 10 years (2034)

Tennessee +488K (7.6M)

Nashville MSA

Davidson

Williamson

Next 20 years (2044)

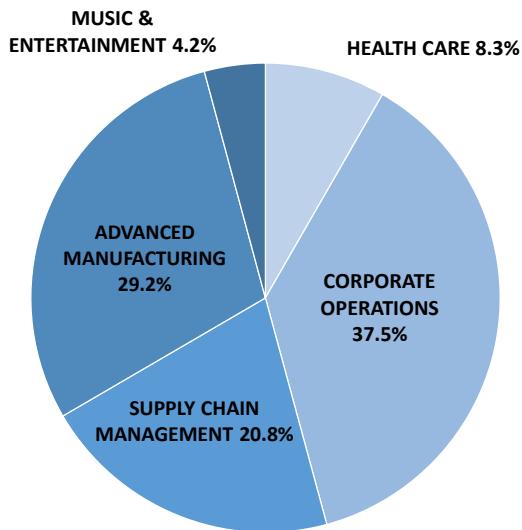
Tennessee

Nashville MSA

Davidson

Williamson

PROJECT PIPELINE



**47 TOTAL PROJECTS
REPRESENTING
10,532 JOBS IN
THE REGION**

Source: Nashville Chamber of Commerce

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RECENT JOB/INVESTMENT ANNOUNCEMENTS



Petainer Manufacturing USA
Manufacturing Expansion
35 Jobs
\$10M Investment



Nextracker
Office/R&D Expansion
60 Jobs
\$14.5M Investment



Lazestar, Inc.
Manufacturing Relocation
25 Jobs
\$5.5M Investment



Schneider Electric
Manufacturing Expansion
400 Jobs
\$85M Investment



Aspen Guard, Troax
Manufacturing Relocation
120 Jobs
\$23M Investment



Harrow, Inc
HQ Expansion
147 Jobs
\$3M Investment



Holley
Office Relocation
30 Jobs
\$1.25M Investment



Barrett Firearms Manufacturing
Manufacturing Expansion
183 Jobs
\$76.4M Investment

Source: Nashville Chamber of Commerce

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Creative Culture Smart Politics Sound Economic Fundamentals



Source: Climbing the Charts: The Ascent of Nashville, Angie Lawless, Brandon Miller

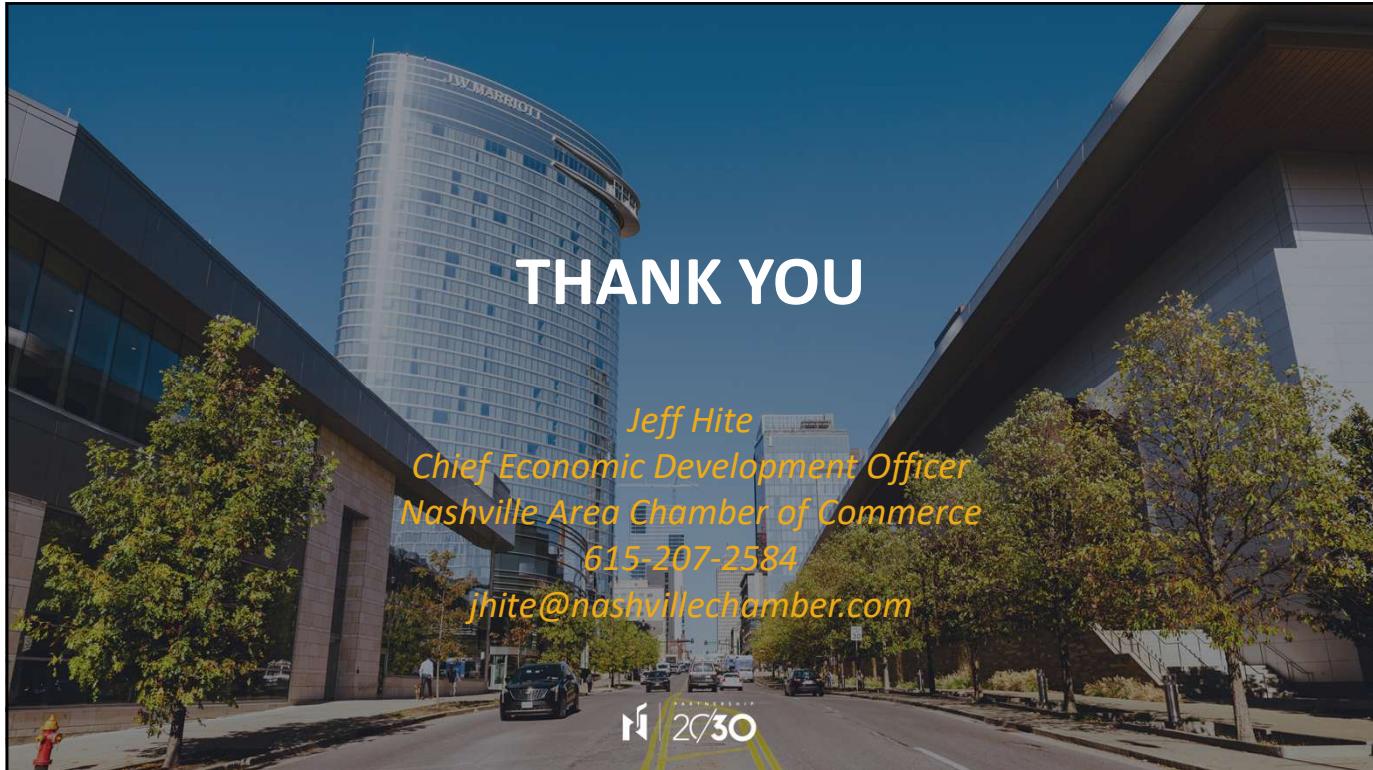
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“So many people have come to Nashville over the years with a guitar and a dream. Now, instead of wanting to make it big on Music Row, you want to make it big with a business idea.”

-Sam Davidson, Nashville Entrepreneur Center



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CORPORATE RELOCATION INSIGHTS



Cathy Spencer
Chief People Officer
AllianceBernstein



Paige Thompson
VP, Relocation & Corporate Services
Zeitlin Sotheby's International



Jeff Hite
Chief Economic Development Officer
Nashville Area Chamber of Commerce

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NASHVILLE ECONOMIC REGION

